

South Congress Area Parking and Transportation Management District Oversight Committee General Operating Principles and Guidelines

The Oversight Committee of the South Congress (SoCo) area Parking and Transportation Management District (PTMD) is the administrative group that oversees the operation of the PTMD functions for the benefit of the constituent stakeholders of the PTMD and all PTMD users.

The Oversight Committee of the SoCo PTMD is comprised of board members representing the three primary stakeholder groups: SRCC Neighborhood, Bouldin Neighborhood and Merchant Organizations. Each stakeholder group will elect or appoint two (2) Oversight Committee board members and the ATD will appoint one (1) at-large board member for a total and maximum of seven (7) Oversight Committee board members.

The Oversight Committee works together with the engineering, operating and management teams of the City of Austin's Transportation Department (ATD) to help ensure the most optimal operation of the SoCo PTMD, along with the utilization and application of financial benefits generated by the SoCo PTMD.

The primary functions of the Oversight Committee of the SoCo PTMD include, and are not limited to:

- Determination of, and recommendations for - the location, timing and type of new paid parking areas added in the district.
- Distribution, operation and location of Resident and Employee hybrid parking blocks across the district in addition to the management of already established Resident Permit Parking (RPP) hybrid blocks.
- Resolution of operational challenges impacting Residents, Merchants, Visitors, Employees and other users of the PTMD.
- Management of the list of spending priorities raised by each stakeholder group, and distribution of financial benefits to stakeholder group identified PTMD area improvement projects.
- Conduct an annual review of operational data utilizing established metrics.
- Provide an annual summary report of the actions taken, and future focus items comprising the work product of the Oversight Committee.
- Create and manage a set of By-Laws guiding the operation, role and responsibilities of the Oversight Committee for the benefit of the SoCo PTMD.

The Oversight Committee shall meet regularly and if necessary in an emergency session, but no less frequently than one meeting per calendar quarter, as further detailed in the By-Laws of the SoCo PTMD Oversight Committee.

Oversight Committee Board Members of the SoCo PTMD shall serve for a maximum term of two (2) years, and a prior board member must be off of the SoCo PTMD Oversight Committee for at least two (2) years before that same individual can serve on the Oversight Committee Board again, as further detailed in the By-Laws of the SoCo PTMD Oversight Committee.

If any stakeholder group fails to elect or appoint its full complement of Oversight Committee Board Members, the Oversight Committee will continue its work and responsibilities with the fewer number of board members, as further detailed in the By-Laws of the SoCo PTMD Oversight Committee.